

OL/SE/508/May 2023-24

May 26, 2023

BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 Security Code: 532880	National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Symbol: OMAXE
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Subject: Outcome of Meeting of the Board of Directors of Omaxe Limited (“the Company”) held today i.e. May 26, 2023 and submission of Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended on March 31, 2023 alongwith Statutory Auditors’ Report thereon

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”)

Dear Sir/ Madam,

Please note that the Board of Directors at its meeting held today, i.e. May 26, 2023 considered and approved, inter-alia, the following:

1. Standalone & Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023. The copy of the said results (Standalone & Consolidated) along with Audit Reports as required under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are enclosed herewith. The reports of the Auditor is with unmodified opinion with respect to Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2023.
2. Recommendation of dividend at the rate of **0.1%** on 25,00,00,000 unlisted “0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares” having face value of Rs.10/- each;
3. Appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditors for the Financial Year 2023-24;
4. Appointment of Mr. Aroon Kumar Aggarwal (DIN: 00828759) as an Additional Director (Non-Executive and Independent) on the Board of the Company with effect from May 27, 2023 (*profile of Mr. Aggarwal is enclosed in Annexure I*); and
5. Relinquishment of office of Executive Director by Mr. Rohtas Goel, Chairman & Executive Director, and consequent change in designation to “Non-executive Chairman/Chairman and Non-Executive Director” with effect from May 27, 2023.

The Board at aforementioned meeting noted that relinquishment of executive position by the Chairman and Promoter Mr. Rohtas Goel and induction of another independent director Mr Aroon Kumar Aggarwal will bring more professionalism and independence in the Board and shall raise the standard of corporate governance in the Company and its management.

For OMAXE LIMITED


Company Secretary

“This is to inform that please make all correspondence with us on our **Corporate office** Address only”

OMAXE LIMITED

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Tel.: +91-11-41896680-85, 41893100

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

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In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Aroon Kumar Aggarwal (DIN: 00828759) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority. The disclosures required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to matters enumerated at Point No. 3, 4 & 5 above, is enclosed herewith as **Annexure I**.

The Board Meeting was commenced at 02:00 P.M. and concluded at 05:45 P.M. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

For Omaxe Limited

For OMAXE LIMITED



Company Secretary

Vikas Khandelwal
Company Secretary

Annexure – I

Information as required under Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

S No.	Particulars	Details of Mr. Aroon Kumar Aggarwal	Details of Mr. Rohtas Goel	Details of M/s S.K. Bhatt, Cost Auditors
a	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Relinquishment of Office of Executive Director	Appointment
b	Date of appointment/cession & term of appointment	Appointment with effect from May 27, 2023 for a period of three years.	Relinquishment of office of Executive Director and consequent change in designation from Chairman & Whole-time Director to "Chairman & Non-Executive Director/Non-executive Chairman" with effect from May 27, 2023	Appointment with effect from May 26, 2023 to conduct the audit of the cost records of the Company for the Financial Year 2023-24.
c	Brief profile (in case of appointment)	<p>Mr Aroon Kumar Aggarwal (DIN: 00828759) has a rich and varied experience of around 20 years with strong leadership qualities and expertise in business management, administrative matters, talent acquisition & client management, and identification of new growth verticals etc.</p> <p>Mr. Agarwal is an MBA from Apeejay Institute of Management (in collaboration with Thames Valley University, London), Delhi and have done an executive program in marketing and finance from IIM, Lucknow. Mr. Agarwal is currently Managing Partner, Asia in M/s Bradford Consultants LLP, a global executive search firm, and handling the business development for the organization in Asia. Prior to this, Mr. Agarwal has worked as Executive</p>	N.A.	<p>M/s S.K. Bhatt & Associates is a leading Cost Accountancy firm having 24 years of rich experience in rendering comprehensive professional services which include Management Consultancy, GST Consultancy, Tax matters, Cost Accounting Services, Corporate law matters, Insolvency related matters, NCLAT/NCLAT case filing and appearances, Project finance and setting up projects on turnkey basis, Secretarial Services etc.</p> <p>S.K. Bhatt & Associates is a professionally managed firm. The team consists of distinguished Cost Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to</p>

For OMAXE LIMITED



Company Secretary

		Director at M/s ABC Consultants Pvt. Ltd., and as Business Development Manager at M.R.A. Associates India Pvt. Ltd., apart from other stints. In his distinguished carrier of around 20 years, he has handled various responsibilities in various field i.e. business development, talent acquisition & client acquisition, P&L management, delivery of mandates & client relationships across the world in diversified Industries including manufacturing, FMCG, consumer durable, retail, real estate, hospitality, IT, pharma etc.		offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.
d	Disclosure of relationships between directors (in case of appointment of a director).	Not Related.	N.A.	N.A.

For OMAXE LIMITED



-Company Secretary